MORTGAGE MODIFICATION AGREEMENT

STATE OF SOUTH CAROLINA 30 3.06 PH '770' COUNTY OF GREENVILLE

OLLIE FARNSWORTH R. H. C. TRAVELERS REST FEDERAL SAVINGS & LOAN ASSOCIATION

WHEREAS, on December 18, 1962, Junius Leonhirth
did execute a mortgage unto Travelers Rest Federal Savings and Loan Association covering 102 Derwood
Circle Lot 41 Sharon Park in the sum of \$ 10,000.00 recorded in Mortgage
Book 1102 page 506, for a term of 20 years at an interest rate of 7 calling for payments of XXM 75.00
commencing Jan. 1, 1963
WHEREAS, the mortgage requires the written permission of the mortgagee for assumption purposes and
whereas have agreed to assume said note and mortgage according to the modified terms hereof. In and for the mutual agreed to assume said note and the modified terms hereof.
In and for the mutual considerations to the parties involved, Junius Leonhirth
- The state of the mattain considerations to the parties involved.
do hereby agree that the interest rate shall be increased to _8 per annum to be computed and paid monthly
and that the payment hereafter shall be \$\frac{80.58}{10.58} per month over the remaining period of the loan which is approximately 1.3 years. It is understood and agreed that the remaining terms and conditions of
which is approximately 13 years. It is understood and agreed that the remaining terms and conditions of said note and mortgage shall remain the same.
ESCALATOR CLAUSE
*THE BORROWERS agree that the aforesaid rate of interest on this obligation may, from time to time, at the discretion of the Association be increased to the maximum rate per annum permitted to be charged from
time to time by applicable South Carolina Law. Any increase in the interest rate herein set forth shall take effect 30 days after written notice of such increase has been mailed to the obligors at their last known address.
During said 30 day period, the obligors shall have the privilege of paying the obligation in full without penalty. In the event the interest rate of this obligation is adjusted as provided herein, the installment payments pro-
vided hereinabove shall be increased so that this obligation will be paid in full in substantially the same time
as would have occurred prior to such change in interest rate; however, should the term of the obligation be extended by reason of this adjustment, the makers, endorsers and their heirs, personal representatives, succes-
sors or assigns, shall remain obligated for the debt.
WITNESS THE HANDS AND SEALS of the parties this 264 day of Murch at 172.
In the Presence Of: TRAVELERS REST FEDERAL SAVINGS AND
LOAN ASSOCIATION (SEAL)
By: The By:
(Seller)
(Seller)
b firming (Assumor)
(Assumor)
STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
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PERSONALLY appeared the understanced witness and made oath that (s) he saw the within named parties sign, seal and as their act and deed deliver the within written Mortgage Modification Agreement and that (s) he, with the other witness subscribed above witnessed the execution thereof.

SWORN to before me this Coday of Truck (SEAL)

Notary Public for South Carolina

MY COMMISSION EXPIRES COMMI